

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office: Plot No. 5501/2, Phase III, Nr. Trikampura Cross Road, G.I.D.C., Vatva, Ahmedabad - 382 445. Gujarat (INDIA) Tel. : 91-79-2589 7221-22-23 Fax : 91-79-2583 4292, 2589 7232

E-mail: admin@dynaind.com CIN: L24110GJ1989PLC011989

Factory: Plot No. 125, Phase I, G.I.D.C. Estate, Vatva, Ahmedabad - 382 445. Gujarat (INDIA) Tel.: 91-79-2583 3835, 2589 1835

Fax: 91-79-2589 1735 Our Website: www.dynaind.com



	PART I (Rs. in Lakhs) Statement of Standalone Un-audited Financial Results for the Quarter Ended and Half Year Ended 30th September, 2014						
	Statement of Standardne On-audited Fin	ancial Results fo	tne Quarter	Ended and Half Ye	ear Ended 30th S	eptember, 2014	
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Corresponding 6 months ended 30/09/2013 in the previous year	Previous year ended 31/03/201
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales/income from operations (Net of excise duty)	1397.49	3841.12	2532.04	5238.61	4087.17	10412.8
	(b) Other operating income	2.76	5.33	13.02	8.09	34.76	45.3
	Total income from operations (net)	1400.25	3846.45	2545.06	5246.70	4121.93	10458.1
2	Expenses					TL SU = 1	2010012
	(a) Cost of materials consumed	1446.23	2219.36	1323.25	3665.59	2323.62	6700.2
	(b) Purchases of stock-in-trade	110.03	342.22	288.53	452.25	639.76	1719.5
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(480.81)	557.40	391.78	76.59	270.92	(212.3
	(d) Employee benefits expenses	53.80	53.31	53.10	107.11	102.22	206.6
	(e) Depreciation and Amortisation expenses	22.48	22.71	17.00	45.19	33.71	68.5
	(f) Professional and consulting fees	14.07	13.27	9.17	27.34	16.84	51.3
	(g) Stock exchange listing fees	0.00	1.00	0.00	1.00	0.15	0.1
	(h) Other expenses	140.60	388.71	323.57	529.31	506.91	1205.8
	(i) Provision for doubtful advances	0.00	0.00	0.00	0.00	0.00	
	Total expenses	1306.40	3597.98	2406.40	4904.38		0.0
	Profit/(Loss) from operations before other income, finance costs and		337.30	2400.40	4504.36	3894.13	9740.0
	exceptional items (1-2)	93.85	248.47	138.66	342.32	227.80	718.1
	Other income	22.13	68.44	4.23	90.57	7.85	17.3
	Profit/(Loss) from ordinary activies before finance costs and		I Was I say	No hard Marine			
17.7	exceptional items (3±4)	115.98	316.91	142.89	432.89	235.65	735.4
7	Finance costs Profit/(Loss) from ordinary activies after finance cost but before	44.95	56.38	41.80	101.33	82.64	157.3
	exceptional items (5±6)	71.03	260.53	101.09	331.56	153.01	578.1
$\overline{}$	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.0
	Profit/(Loss) from ordinary activies			36	4		
	before tax (7±8) Tax expense	71.03	260.53	101.09	331.56	153.01	578.1
	Tax expense	27.80	85.00	37.00	112.80	53.00	178.5
	activies after tax (9±10)	43.23	175.53	64.09	218.76	100.01	399.5
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	0.00	0.00				
	Net Profit/(Loss) for the period/year (11±12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Paid-up equity share capital (Face value of the share Rs. 10)	43.23 302.85	175.53	64.09	218.76	100.01	399.59
.5	Reserve excluding Revaluation Reserve as per balance sheet of	302.03	302.85	302.85	302.85	302.85	302.85
6i	previous accounting year Earnings per share (before extraordinary items) (of Rs. 10 /-each)(not annualised):	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Basic	1.43	5.80	2.42	7.00		
	(b) Diluted	1.43		2.12	7.22	3.30	13.19
6ii l			5.80	2.12	7.22	3.30	13.19
((a) Basic	1.43	5.80	2.12	7.22	3.30	13.19
1	b) Diluted	1.43	5.80	2.12	7.22	3.30	13.19



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PAR		(Rs. in Lakhs)						
-	Statement of Standalone Un-audited Financial Results for the Quarter Ended and Half Year Ended 30th September, 2014							
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Corresponding 6 months ended 30/09/2013 in the previous year	Previous year ended 31/03/201	
1	Income from ensurations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations (a) Net sales/income from operations (Net of excise duty)	1397.49	3841.12	2532.04	5238.61	4007.17	40442.0	
	(b) Other operating income	2.76	5.33	13.02	8.09	4087.17	10412.8	
	Total income from operations (net)	1400.25	3846.45	2545.06	5246.70	34.76	45.3	
2	Expenses		00.10.13	2343.00	3240.70	4121.93	10458.1	
	(a) Cost of materials consumed	1446.23	2219.36	1323.25	2555.50			
	(b) Purchases of stock-in-trade	110.03	342.22		3665.59	2323.62	6700.2	
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(480.81)	557.40	288.53 391.78	452.25 76.59	639.76 270.92	1719.5	
-	(d) Employee benefits expenses	53.80	53.31	53.10	107.11	102.22	(212.3	
	(e) Depreciation and Amortisation expenses	22.48	22.71	17.00	45.19	33.71	206.6	
	(f) Professional and consulting fees	14.07	13.27	9.17	27.34	16.84		
	(g) Stock exchange listing fees	0.00	1.00	0.00	1.00		51.3	
	(h) Other expenses	140.60	388.71	323.57	529.31	0.15	0.1	
	(i) Provision for doubtful advances	0.00	0.00	0.00	0.00	506.91	1205.8	
	Total expenses	1306.40	3597.98	2406.40		0.00	0.0	
3	Profit/(Loss) from operations before other income, finance costs and	1500.40	3337.56	2406.40	4904.38	3894.13	9740.0	
	exceptional items (1-2)	93.85	248.47	138.66	342.32	227.80	718.1	
_	Other income	22.13	68.44	4.23	90.57	7.85	17.3	
	Profit/(Loss) from ordinary activies before finance costs and							
	exceptional items (3±4) Finance costs	115.98	316.91	142.89	432.89	235.65	735.4	
7	Profit/(Loss) from ordinary activies after finance cost but before	44.95	56.38	41.80	101.33	82.64	157.3	
- 1	exceptional items (5±6)	71.03	260.53	101.09	331.56	153.01	578.1	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.0	
	Profit/(Loss) from ordinary activies			34	-	0.00	0.0	
	before tax (7±8)	71.03	260.53	101.09	331.56	153.01	578.1	
	Tax expense ·	27.80	85.00	37.00	112.80	53.00	178.5	
	Net Profit/(Loss) from ordinary activies after tax (9±10)	43.23	175.53	64.09	218.76	100.01	399.5	
2	Extraordinary items (net of tax expense Rs. Nil Lakhs)	. 0.00	0.00		1 to the same	T (C-1		
	Net Profit/(Loss) for the period/year (11±12)	0.00	0.00	0.00	0.00	0.00	0.00	
4	Paid-up equity share capital (Face value of the share Rs. 10)	43.23 302.85	175.53	64.09	218.76	100.01	399.59	
5	Reserve excluding Revaluation Reserve as per balance sheet of	302.83	302.85	302.85	302.85	302.85	302.8	
	previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	
6i I	Earnings per share (before extraordinary							
6i i	tems) (of Rs. 10 /-each)(not annualised):	1.42	F 90	2.40				
6i i	(a) Basic	1.43	5.80	2.12	7.22	3.30		
6i I ((6ii E	tems) (of Rs. 10 /-each)(not annualised): (a) Basic (b) Diluted Earnings per share (after extraordinary	1.43	5.80 5.80	2.12	7.22 7.22	3.30		
6i i ((6ii E i	(a) Basic (b) Diluted	1.43					13.19 13.19	



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Α	PARTICULARS OF SHAREHOLDING						
1	Public shareholding			4.470026	1500011	1478826	1478826
	- Number of shares	1500011	1478826	1478826	1500011		
	- Percentage of shareholding	49.53%	48.83%	48.83%	49.53%	48.83%	48.83%
2	Promoter and Promoter Group Shareholding**						
	a) Pledged / Encumbered					Nil	Ni
	- Number of shares	Nil	Nil	Nil	Nil	NII	INI
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Ni
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Ni
	b) Non-encumbered					4540671	4540674
	- Number of shares	1528489	1549674	1549674	1528489	1549674	1549674
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	1009
	- Percentage of shares (as a % of the total share capital of the company)	50.47%	51.17%	51.17%	50.47%	51.17%	51.179
Т	Particulars						
В	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Romaining unresolved at the end of the guarter	NIL	NIL	NIL	NIL	NIL	NIL
or	the above financial results were reviewed by the Audit Company at the meeting held on 14th November, 2014						
2.F 3. L 4. F cor life Lac	gures for the previous periods/year are being regrouped imited Review has been carried out by the statutory and room 1st April, 2014, new Companies Act, 2013 has came appany's fixed assets for providing depreciation on it. According to the fixed asset. Due to this change the Depreciation of the fixed asset. Due to this change the Depreciation of the fixed asset.	litor of the company into force and as peordingly, carrying an or the quarter ender carrying amount of the	as per clause 41 er the Schedule II nount as on 1st A d 30th June 2014 he asset after ret	of the Companies A pril, 2014 has been is higher and profit aining the residual	depreciated over before tax is lower value, as at 1st Ap	er to the extent o	f Rs. 6.72
2.F 3. L 4. F cor life	gures for the previous periods/year are being regrouped imited Review has been carried out by the statutory audrom 1st April, 2014, new Companies Act, 2013 has came apany's fixed assets for providing depreciation on it. Acc	litor of the company into force and as peordingly, carrying an or the quarter ender carrying amount of the	as per clause 41 er the Schedule II nount as on 1st A d 30th June 2014 he asset after ret	of the Companies A pril, 2014 has been is higher and profit aining the residual	depreciated over before tax is lower value, as at 1st Ap	er to the extent o	f Rs. 6.72
2.F 3. L 4. F cor life	gures for the previous periods/year are being regrouped imited Review has been carried out by the statutory and room 1st April, 2014, new Companies Act, 2013 has came appany's fixed assets for providing depreciation on it. According to the fixed asset. Due to this change the Depreciation of the fixed asset. Due to this change the Depreciation of the fixed asset.	into force and as peordingly, carrying an or the quarter ender carrying amount of the mamed "Chemicals"	r the Schedule II nount as on 1st A d 30th June 2014 he asset after ret i.e. Dyes, Dye Int	of the Companies A pril, 2014 has been is higher and profit aining the residual termediates and Pig	depreciated over before tax is lower value, as at 1st Ap	er to the extent o ril, 2014 has beer	f Rs. 6.72
2.F 3. L 4. F cor life Lac the 5. I	gures for the previous periods/year are being regrouped imited Review has been carried out by the statutory and room 1st April, 2014, new Companies Act, 2013 has came appany's fixed assets for providing depreciation on it. According to the fixed asset. Due to this change the Depreciation of the fixed asset. Due to this change the Depreciation of the fixed asset.	litor of the company into force and as peordingly, carrying an or the quarter ender carrying amount of the	r the Schedule II nount as on 1st A d 30th June 2014 he asset after ret i.e. Dyes, Dye Int	of the Companies A pril, 2014 has been is higher and profit aining the residual termediates and Pig	depreciated over t before tax is low value, as at 1st Ap gments.	er to the extent o ril, 2014 has beer	f Rs. 6.72



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Standalone / Consolidated Statement of Assets a	(Rs in Lacs		
Particulars	As at (current Quarter end /year end) (30/09/2014)	As at (previous year end) (31/03/2014)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	302.85	302.8	
(b) Reserves and surplus	3316.28		
(c) Money received against share warrants	0.00		
Sub-total - Shareholders' funds	3619.13		
2 Share application money pending allotment	0.00		
3 Minority interest *	0.00		
4 Non-current liabilities			
(a) Long-term borrowings	81.80	84.4	
(b) Deferred tax liabilities (net)	44.38		
(c) Other long-term liabilities	14.19		
(d) Long-term provisions	30.10	30.6	
Sub-total - Non-current liabilities	170.47	175.8	
5 Current liabilities			
(a) Short-term borrowings	764.53	1391.9	
(b) Trade payables	1432.51	3332.7	
(c) Other current liabilities	36.63		
(d) Short-term provisions	120.56		
Sub-total - Current liabilities	2354.23		
TOTAL - EQUITY AND LIABILITIES	6143.83	8669.4	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	2425.54	2492.6	
(b) Goodwill on consolidation *	0.00	0.0	
(c) Non-current investments	5.00	5.00	
(d) Deferred tax assets (net)	0.00	0.0	
(e) Long-term loans and advances	16.29	23.0	
(f) Other non-current assets	16.88	13.0	
Sub-total - Non-current assets	2463.71	2533.7	
2 Current assets			
(a) Current investments	0.00	0.0	
(b) Inventories	1713.08		
(c) Trade receivables	1473.05		
(d) Cash and cash equivalents	212.79		
(e) Short-term loans and advances	260.99		
(f) Other current assets	20.21	27.6	
Sub-total - Current assets	3680.12	6135.69	
TOTAL - ASSETS	6143.83		



G. K. Choksi & Co.

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LIMITED REVIEW REPORT

The Board of Directors. **Dynamic Industries Limited** Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of DYNAMIC INDUSTRIES LIMITED, Ahmedabad, for the quarter ended on 30th September, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W] Chartered Accountants

> Partner Mem. No. 31103

> > CHOKS

bo 021.

Place: Ahmedabad

Date: 14th November, 2014

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